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FOR IMMEDIATE RELEASE
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New Kent County Financial Services Department wins award for fifth straight year

NEW KENT VIRGINIA, MARCH 30, 2009: The New Kent County Financial Services Department recently received the Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year 2008. The award marks the fifth year in a row that the County has earned the distinction.

The Government Finance Officers Association of the United States and Canada (GFOA) awards this certificate for a locality's Comprehensive Annual Financial Report (CAFR). The certificate is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management.

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The New Kent County Financial Services Department prepares the CAFR each year, which is then judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, D.C.

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