

**County of New Kent**  
**Commissioner of the Revenue**  
PO BOX 99 ♦ New Kent, VA 23124  
Phone (804) 966-9610 ♦ Fax (804) 966-5562

**Real Estate Tax Deferral for the Elderly or Totally Disabled**

INSTRUCTIONS: The information required on this application must be filled out in its entirety and returned to the Commissioner of the Revenue. Applications must be filed by May 1<sup>st</sup> of the taxable year for which the deferral is applied. Space on the application that are not applicable to the taxpayer should be completed with "Not Applicable" (NA). Questions that can not be answered within the spaces provided may be answered by attaching additional sheets to this application. This deferral is granted on an annual basis and a new application must be filed each year. For additional information, please call our office at (804) 966-9611.

APPLICANT: \_\_\_\_\_  
Name Date of Birth

\_\_\_\_\_  
SS# Phone

SPOUSE: \_\_\_\_\_  
(Or co-owner) Name Date of Birth

\_\_\_\_\_  
SS# Phone

ADDRESS: \_\_\_\_\_  
Street City Zip

PROPERTY DESCRIPTION: \_\_\_\_\_  
Tax Map # Land Value Building Value

Is this residence occupied by the applicant as the sole dwelling? \_\_\_\_\_

Is the applicant: OWNER \_\_\_\_\_ PART OWNER \_\_\_\_\_ PERCENT OWNED \_\_\_\_\_

If DISABLED, indicate Agency certifying your disability status: \_\_\_\_\_  
Attach verification of disability.

Please complete this gross income statement for the preceding calendar year. Included in this statement should be the total gross income from all sources of the applicant and all persons related to the applicant living in the above residence.

<b>GROSS INCOME</b>	<b>APPLICANT</b>	<b>SPOUSE</b>	<b>RELATIVES</b> Living in residence
<b>Gross Earnings</b>	\$	\$	\$
<b>Pensions</b>	\$	\$	\$
<b>Social Security</b>	\$	\$	\$
<b>Interest</b>	\$	\$	\$
<b>Dividends</b>	\$	\$	\$
<b>Rent(s)</b>	\$	\$	\$
<b>Welfare</b>	\$	\$	\$
<b>Gifts</b>	\$	\$	\$
<b>Capital Gains</b>	\$	\$	\$
<b>Other Sources</b>	\$	\$	\$
<b>TOTAL</b>	\$	\$	\$
Combined income of the applicant, spouse & relative			\$

Please complete this statement of net financial worth as of December 31. Net financial worth is computed by subtracting liabilities from assets. Included in this statement should be the net financial worth including equitable interests of the applicant and spouse. Exclude the value of the applicant's residence and up to one acre of the land upon which the residence is situated.

<b>NET VALUE OF ASSETS</b>	<b>APPLICANT</b>	<b>SPOUSE</b>
<b>Real Estate</b>	\$	\$
<b>Personal Property</b>	\$	\$
<b>Savings Account</b>	\$	\$
<b>Checking Account</b>	\$	\$
<b>Stocks</b>	\$	\$
<b>Bonds</b>	\$	\$
<b>Insurance (cash value)</b>	\$	\$
<b>Other Assets</b>	\$	\$
<b>Total</b>	\$	\$
Total Combined Net financial Worth of Applicant & Spouse		\$

\*EXCLUDE dwelling and up to one acre on which dwelling is located. List all other real estate owned.

## **Requirements for Deferral of Real Estate Taxes**

The title of the property for which deferral is claimed is held, or partially held on January 1 of the taxable year, by the person or persons claiming deferral.

The head of the household occupying the dwelling and owning title, or partial title, thereto is sixty-five years or older or totally and permanently disabled not later than December 31 of the year immediately preceding the taxable year. Dwelling must be occupied as the sole dwelling of such person or persons. Dwelling may include mobile homes.

The gross combined income of the owner during the year immediately preceding the taxable year shall be determined by the Commissioner of the Revenue to be an amount not to exceed \$15,000. Gross combined income shall include all income from all sources of the owner and the owner's relatives living in the dwelling for which the deferral is claimed. The first \$4000 of the relative's income is excluded. "Owner" as used herein shall also be construed as "Owners".

The total combined financial worth of the owner as of December 31 of the year immediately preceding the taxable year shall be determined by the Commissioner of Revenue to be an amount not to exceed \$50,000. The total financial worth shall include the value of all assets, including equitable interest, of the owners, and of the spouse of the owner, and shall exclude the fair market value of the dwelling and land, not exceeding one acre of land, upon which it is situated for which deferral is claimed.

Annually, and not later than May 1 of the taxable year, the person or persons claiming a deferral must file a real estate deferral affidavit with the Commissioner of Revenue.

The person or persons to whom a deferral has been granted shall on or before December 5 of the tax year for which such deferral is granted make payment to the Treasurer any tax amount not deferred by this application.

NOTE: The false claiming of the deferral authorized in this section shall constitute a misdemeanor; any person convicted of falsely claiming such deferral may be punished by a fine not to exceed one thousand dollars, or confinement in jail not to exceed twelve months, either or both.

### AFFIDAVIT

COME NOW \_\_\_\_\_ OF legal age, having first sworn and on my oath state the foregoing statements are true and accurate to the best of my knowledge and belief, and I understand that any factors occurring during the taxable year for which this affidavit is filed that have the effect of the exceeding or violating the limitations and conditions provided by the County of New Kent, Virginia, shall nullify any deferral for the current taxable year.

I have read the foregoing deferral and swear that its contents are true to the best of my knowledge and belief.

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Applicants Signature

Attest

Date

**ALL DEFERRED TAXES PLUS INTEREST ARE DUE WITHIN 1 YEAR OF THE PARTICIPANTS DEATH.**